



2024 Health Savings Account Index Figures

On May 16, 2023, the Internal Revenue Service (IRS) released Revenue Procedure 2023-23 providing the new Health Savings Account (HSA) index figures for 2024.¹

2024 Health Savings Account Index Figures

The IRS provides this early release to help employers and HSA members budget for the upcoming year. See the table below for details:

	2024	2023
Minimum deductible amounts for the qualifying High-Deductible Health Plan (HDHP)		
Individual Coverage	\$1,600	\$1,500
Family Coverage	\$3,200	\$3,000
Maximum contribution levels		
Individual Coverage	\$4,150	\$3,850
Family Coverage	\$8,300	\$7,750
Catch-up contributions allowed for those 55 years of age and over	\$1,000	\$1,000
Maximums for HDHP out-of-pocket expenses (excluding premiums)		
Individual Coverage	\$8,050	\$7,500
Family Coverage	\$16,100	\$15,000

Also, for plan years beginning in 2024, Revenue Procedure 2023-23 provides that the maximum amount that may be made newly available for the plan year in an excepted Health Reimbursement Arrangement (HRA) is \$2,100. Plan sponsors should update payroll and plan administration systems for the 2024 cost-of-living adjustments and incorporate the new limits in relevant participant communications, such as open enrollment and communication materials, plan documents and summary plan descriptions.

Nothing in this communication is intended as legal, tax, financial or medical advice. We assume no liability whatsoever in connection with its use, nor are these comments directed to specific situations. Readers of this content should consult qualified legal benefits counsel or tax professionals for advice with respect to their circumstances.

¹ [RP-2023-23 \(irs.gov\)](https://www.irs.gov/irb/2023-23)