

# Dependent Care Flexible Spending Account

(with grace period)

A DCFSA lets you use tax-free money to pay for eligible dependent care expenses.<sup>1</sup> A qualifying 'dependent' may be a child under age 13, a disabled spouse, or an older parent in eldercare.

- ✓ Pre-tax payroll contributions
- ✓ Fast, hassle-free payments and reimbursement
- ✓ Enjoy an extra grace period at the end of the plan year to spend remaining account funds<sup>2</sup>

## Annual tax saving potential<sup>3</sup>

# \$1,000

IRS Contribution Limit<sup>4</sup>

**\$5,000**



**See how much you can save**

[HealthEquity.com/  
Learn/DCFSA](https://HealthEquity.com/Learn/DCFSA)

<sup>1</sup>DCFSA funds are never taxed at a federal income tax level when used appropriately for eligible dependent care expenses. Also, most states recognize DCFSA funds as tax deductible with very few exceptions. Please consult a tax advisor regarding your state's specific rules. | <sup>2</sup>See your plan documents for complete details. | <sup>3</sup>The example is for illustrative purposes only. Estimated savings are based on a maximum annual contribution and an assumed combined federal and state income tax bracket of 20%. Actual savings will depend on your contribution amount and taxable income and tax status. | <sup>4</sup>Contribution limit is accurate as of 11/09/2023. Each fall the IRS updates the DCFSA contribution limits. For the latest information, please visit: [HealthEquity.com/Learn](https://HealthEquity.com/Learn) | HealthEquity does not provide legal, tax or financial advice. Always consult a professional when making life-changing decisions.



## Common eligible dependent care expenses:

- Daycare
- Nursery school
- Babysitter
- Preschool
- Summer day camp
- Before/after school programs
- Elder daycare